



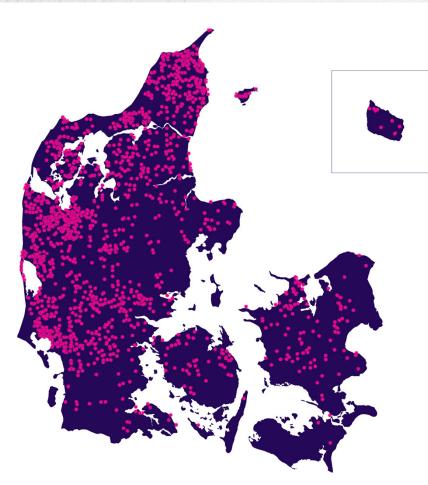


KOPENHAGEN FUR

MISSION / BUSINESS STRATEGY



MINK FARMS ON THE MAP OF DENMARK



 The annual production of mink skins is 18 million

Breeding stock 3.3 million females



THE MINK

- Mink descends originally from North America
- Breeding of mink has taken place in Denmark since the thirties
- Mink is domesticated like cattle and pigs
- Mink occur in many colours



PUPPIES

- Mating starts in March
- The puppies are born between 25 April and 10 May
- When the puppies are 8 weeks old, they are weaned



SELECTION OF BREEDING ANIMALS

- Just before the pelting, next year's breeding animals are selected
- The quality of the possible breeding animals are checked and the best animals are picked out
- Many farmers use computer models to select the right animals with the strongest genes

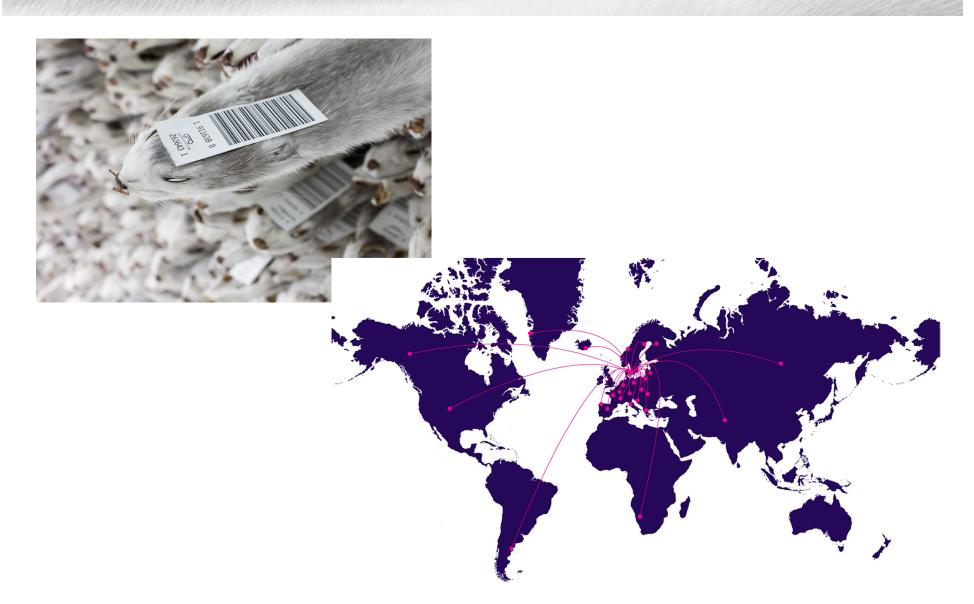


PELTING





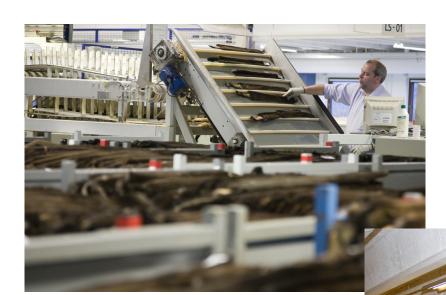
DELIVERY TO THE AUCTION HOUSE



GRADING PROCESS



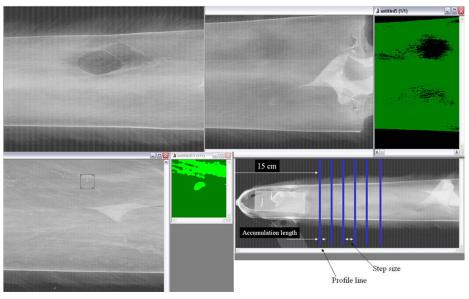
LENGTH MEASURING



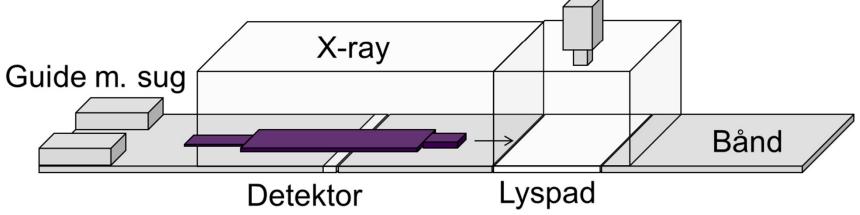
KOPENHAGE! FUR

X-RAY & PHOTOVISION TECHNOLOGY





Kamera

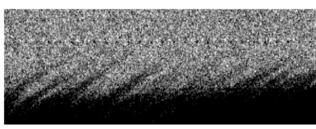


ANALYSIS

Characteristic	Fotovision	X-ray			
Hairlength / Nap	X				
Length		X			
Quality	X	X			
Hairlength evenness	X				
Hair distributuion	X				
Wool density		X			
Wool thickness		X			

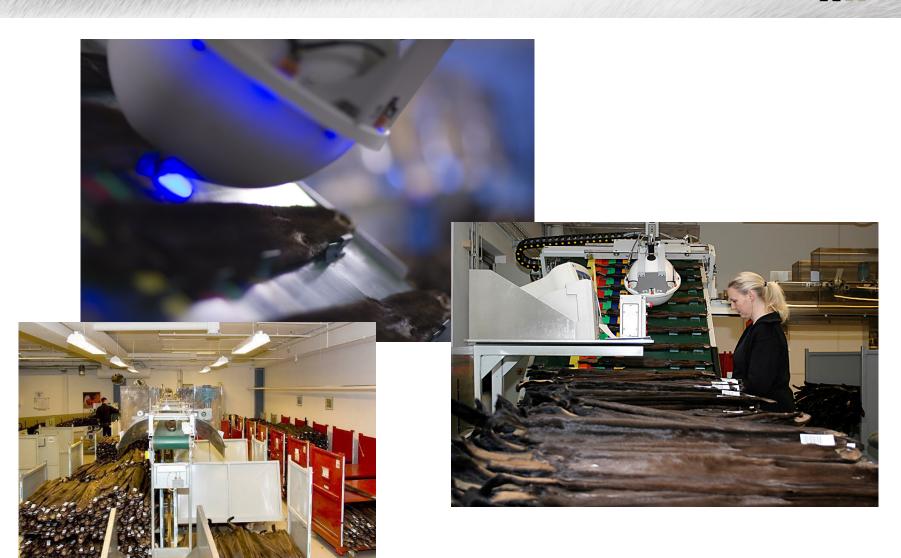


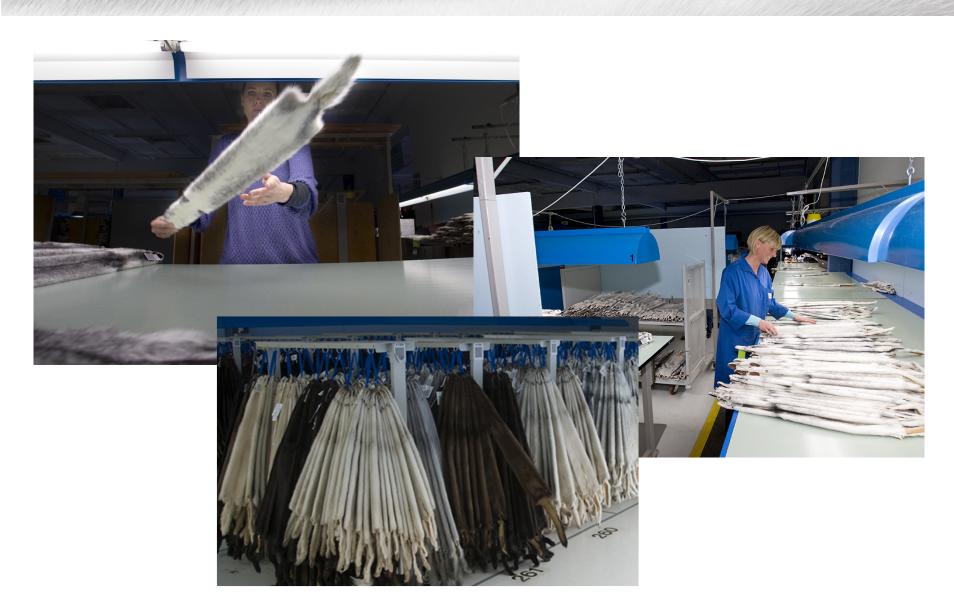




X-ray

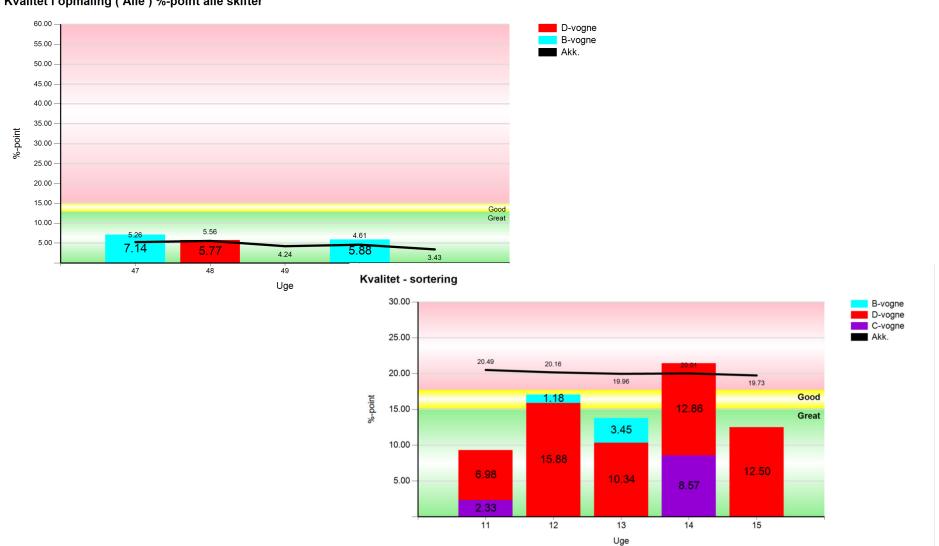
COLOUR MEASURING





QUALITY MANAGEMENT

Kvalitet i opmåling (Alle) %-point alle skifter



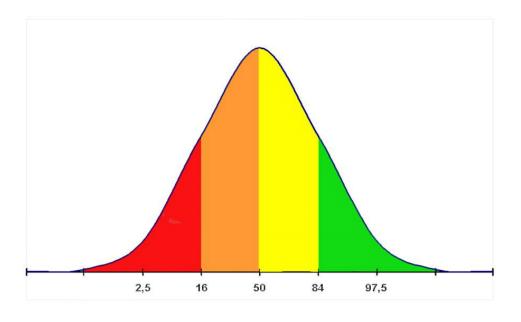




FARMCOCKPIT

Overview Price Index / Figure of value 2014 Kopenhagen Farm (339139)

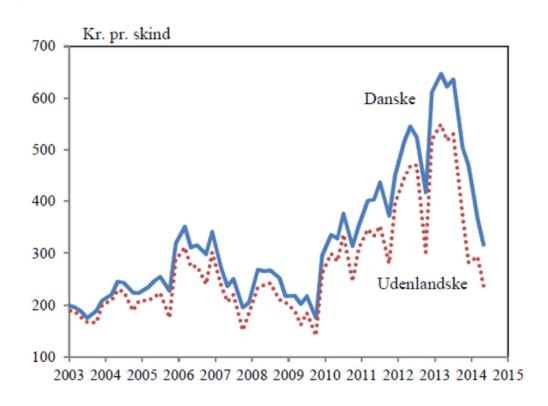
Season 2014												Figure of value				
Туре	Breeding result	Empty percentage	Skins	% Reg	Reg skins	Price index	Sum of value	Number	KH1+KH2	Colour	Quality	Size	Clarity	Avler		
Black M (111)	5.6	7.5	866	81%	703	92	4333	156 / 560	60	103	97	97	103	341		
Black F (211)	5.6	7.5	866	93%	807	96	4406	160 / 613	59	104	95	98	103	215		
Mahogany M (119)			58	69%	40	93	2523	754 / 880	75		97	95		298		
Mahogany F (219)			14	100%	14	97	2592	608 / 893	64		94	100		228		
Glow/Brown M	6.3	7.7	4734	88%	4161	99	2647	273 / 1333	76		100	100		362		
Glow/Brown F	6.3	7.7	4670	94%	4386	99	2660	274 / 1322	69		98	100		226		
Pastel M (121)			19	95%	18	103	4613	35 / 90	81	104	105	101	101	419		
Pastel F (221)			4	100%	4	114	4825	1 / 78	78	107	120	102	104	270		



	Danmark ✓ 2014 ✓ Black M (111) ✓ Status - All ✓ Disease status													last updated 25. august 20				
Hit list Filter					Comparison													
○ Remove filter ○ Deselect all					© Columns Number of rows: 16													
Ra	nk 💠		Name 👙	PI 💠	PSGV	Purple \$	VS 💠	Colour \$	Quality 💠	Size \$	Purity \$	KH1_Kh2 \$	KH1	KH2 ⇔	Skin 🗢	BP \$		
	1	Peter Olsen	ı	122	68	26	4634	100	110	111	101	96%	59%	37%	1125	4,2		
	2	Egon Christ	ensen	121	78	35	4617	100	112	110	98	92%	51%	42%	259	3,3		
	3	Hans Øster	gaard	121	71	40	4595	98	113	109	99	99%	31%	68%	396	5,2		
	4	Ole Holmgå	rd	120	61	15	4605	101	108	111	101	96%	51%	43%	256	4,2		
	5	Ulrik Jense	n	118	68	31	4580	98	112	108	100	98%	31%	67%	1284	4,9		
	6	John Christ	ensen	118	72	34	4639	104	111	108	102	91%	60%	32%	394	5,3		
	7	Lund Mink	ApS	118	66	45	4617	99	113	108	101	98%	38%	58%	173	5,1		
	8	Bodil Amst	up	117	78	41	4636	103	112	107	102	91%	57%	36%	503	5,8		
	9	Pape Mink	[/S	115	41	16	4512	99	106	107	100	99%	25%	74%	311	4,6		

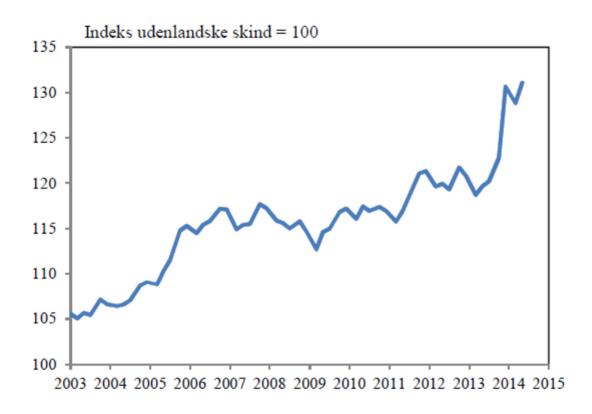
RESULTS

Figur 1. Priser på danske og udenlandske skind ved auktioner hos Kopenhagen Fur dec. 2002 - april 2014 (5 auktioner pr. år)



COMPETITIVE?

Figur 2 Priser på danske og udenlandske skind ved auktioner hos Kopenhagen Fur. Indeks hvor udenlandske skind = 100



Anm: Opgjort pr. auktion men med løbende gennemsnit af seneste 5 auktioner

